

ENTERPRISE DEVELOPMENT CORPORATION

The following is a list of the information that Enterprise Development Corporation may request from Loan Applicants:

- Business Plan with the history and description of the business
- Specific use of Loan proceeds
- Three years of historical financial statements (balance sheet and income statements)
- Three years of business tax returns
- Current financial statement (less than 90 days old)
- Two years of projected income statements (please break out interest, depreciation, officer salaries)
- Schedule of outstanding debt
- Accounts Receivable/Payable aging
- Personal financial statements of 20% owners (please date and sign each of these)
- Three years tax returns of 20% owners
- Appraisals by qualified appraisers (we will use the bank's appraisal)
- Environmental Questionnaire of formal assessment, if required
- Resumes of key management
- Lease or Purchase agreement
- Bank commitment letter
- Partnership Agreement
- Articles of Incorporation
- Franchise Agreement
- Review Closing Costs
- Job Verification Forms
- Copy of driver's license
- Bank Statements from the last 3 months

A loan application fee, Requests up to \$25,000, fee is \$100; \$25-\$50,000, fee is \$200; \$50-\$100,000, is \$300; and requests over \$100,000, fee is \$500.

